




Rule 42 Report(Y9)

This report shows the detailed record of all the Credits for bifurcation into personal and business and exempt and taxable is required to be done (Rule-42)

On clicking the  option or on pressing the shortcut (Y9), “Rule 42 Report” window will appear as below:

Type	Formula	Description	Common ITC	IGST	CGST	SGST
<No data to display>						

Now, we can retrieve/fetch the data by using the top task bar which states the date range and maker-checker status.

We can use below mentioned shortcuts for further extractions and functions.

Load Report (Alt + L)


User needs to click on Load Report (Alt + L) button to load the report after the filter action. The loaded Report will look as below:





Rule 42


Date Range

01-04-201931-03-2020

 Load Report

 Export

 Help

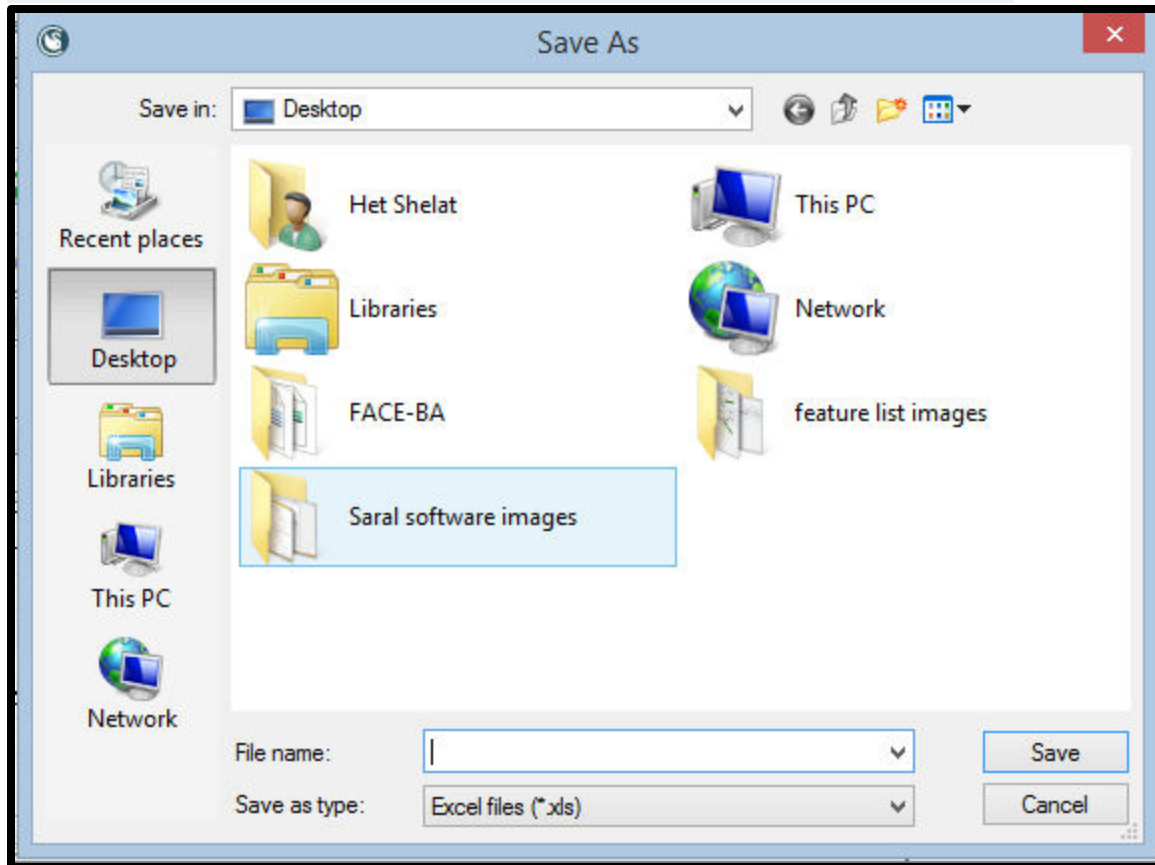
 Close

Common ITC					
Type	Formula	Description	IGST	CGST	SGST
T		Total Input Tax involved in the Inputs and Input Services	28800431880.37	132823.48	132823.48
T1		Inputs and Input services attributable to purpose other than Business			
T2		Inputs and Input services attributable to Exempt supplies			
T3		Inputs and Input services attributable to Section 17(5)			
C1	$C1 = T - (T1 + T2 + T3)$	Amount of ITC Available	28800431880.37	132823.48	132823.48
T4		Input Tax Credit attributable to Inputs and Input Services intended to be used exclusively for effecting supplies other than exempted but including zero rated supplies			
C2	$C2 = C1 - T4$	Input Tax Credit left after all the attribution of Input tax credit	28800431880.37	132823.48	132823.48
E		Aggregate value of Exempt supplies during the tax period	6000.00	6000.00	6000.00
F		Total Turnover in the state of the registered person during the tax period	9201338.00	9201338.00	9201338.00
*	Ratio E/F		0.07	0.07	0.07
D1	$D1 = (E/F) * C2$	Input Tax credit attributable towards exempt supplies	18780159.07	86.61	86.61
D2	$D2 = 5\% \text{ of } C2$	Credit attributable to non-business purpose if common inputs and input services used partly for business and partly for non-business purpose and shall be equal to 5% of C2	1440021594.02	1440021594.02	6641.17
C3	$C3 = C2 - (D1 + D2)$	Remainder of common credit shall be eligible input tax credit attributed to the purposes of business and for effecting taxable supplies incl Zero rated supplies	27341630127.28	126095.69	126095.69

Note: The report displayed will be of logged in branch of the company.

Export (Alt + E)

User needs to click on Export (Alt + E) button to export the report. On clicking Export button, user will be asked for the path to export the report as shown below:



User needs to specify the path and click on save button to export the list successfully. Export can be done in .xls and .csv file.

[Help \(Alt + H\)](#)

On clicking the Help (Alt + H) button, user will be redirected to help manual of Rule 42 report.

[Close \(Alt + C\)](#)

On clicking the Close (Alt + C) button, Rule 42 Report will get closed.